

Swisscanto (CH) Equity Fund Sustainable

by Zürcher Kantonalbank

Investment strategy

The fund invests worldwide in equities of companies that contribute to solving social sustainability problems. This is a question of decoupling economic growth from the consumption of resources and the promotion of equal opportunities. The focus is on companies undergoing profitable growth in the long term thanks to their sustainable products or services, because they have high entry barriers. The fund is actively managed and stocks are selected on the basis of fundamental company analyses.

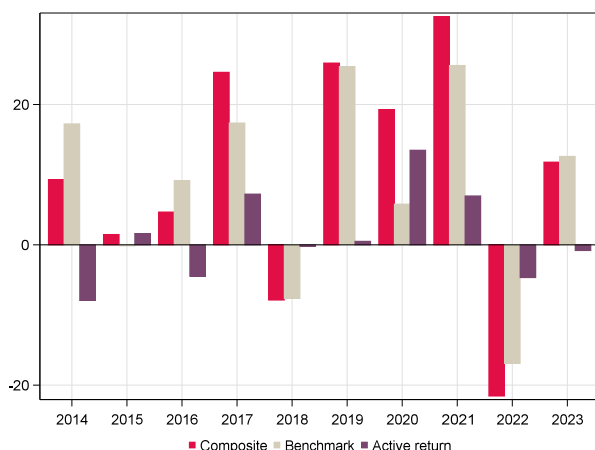
| | |
|---------------------------|--------------------|
| GIPS report as of | 31.12.2023 |
| Creation date | 01.07.2015 |
| Inception Date | 01.12.1998 |
| Close date | |
| Reporting currency | CHF |
| Currency | CHF |
| Return | Gross return |
| Benchmark | MSCI World (ND) TR |

COMPOSITE RETURN HISTORY

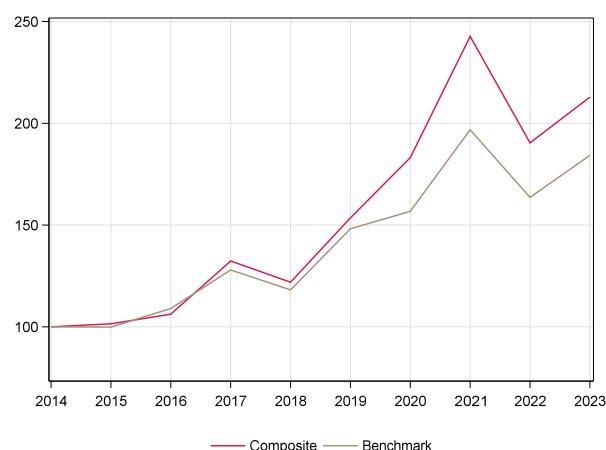
| Period | Return | | Cum. return since incept. | | 3 Years Annualised | | 3 Years Risk Figures | | | |
|--------|-----------|-----------|---------------------------|-----------|--------------------|-----------|----------------------|----------------------|---------------------|------------------------|
| | Composite | Benchmark | Composite | Benchmark | Composite | Benchmark | Volatility Composite | Volatility Benchmark | Tracking Error (TE) | Information Ratio (IR) |
| 2023 | 11.79% | 12.61% | 223.10% | 173.43% | 5.14% | 5.53% | 15.92% | 14.43% | 4.13% | -0.09 |
| 2022 | -21.55% | -16.88% | 189.02% | 142.81% | 7.44% | 3.36% | 19.63% | 19.26% | 4.95% | 0.78 |
| 2021 | 32.54% | 25.57% | 268.42% | 192.12% | 25.80% | 18.55% | 16.19% | 16.83% | 3.83% | 1.55 |
| 2020 | 19.29% | 5.80% | 177.98% | 132.64% | 11.43% | 7.01% | 17.19% | 17.65% | 4.11% | 0.99 |
| 2019 | 25.91% | 25.41% | 133.03% | 119.89% | 13.06% | 10.77% | 12.11% | 11.66% | 3.10% | 0.66 |
| 2018 | -7.88% | -7.65% | 85.07% | 75.34% | 6.31% | 5.76% | 11.02% | 10.28% | 3.38% | 0.15 |
| 2017 | 24.59% | 17.36% | 100.89% | 89.87% | 9.79% | 8.56% | 13.83% | 13.14% | 3.24% | 0.35 |
| 2016 | 4.68% | 9.16% | 61.24% | 61.78% | 5.10% | 8.52% | 13.48% | 12.85% | 3.26% | -0.98 |
| 2015 | 1.48% | -0.14% | 54.04% | 48.21% | 12.35% | 12.95% | 13.01% | 12.59% | 3.08% | -0.17 |
| 2014 | 9.31% | 17.24% | 51.80% | 48.41% | 15.34% | 17.84% | 6.83% | 6.77% | 2.89% | -0.74 |

| Period | Return | | Cumulative rolling return | | Rolling annualised return | | Annualised Risk Figures | | | |
|-----------------|-----------|-----------|---------------------------|-----------|---------------------------|-----------|-------------------------|----------------------|---------------------|------------------------|
| | Composite | Benchmark | Composite | Benchmark | Composite | Benchmark | Volatility Composite | Volatility Benchmark | Tracking Error (TE) | Information Ratio (IR) |
| YTD | 11.79% | 12.61% | 11.79% | 12.61% | | | | | | |
| 1 month | 1.83% | 1.54% | 1.83% | 1.54% | | | | | | |
| 3 months | 1.87% | 2.51% | 1.87% | 2.51% | | | | | | |
| 1 Year | 11.79% | 12.61% | 11.79% | 12.61% | 11.79% | 12.61% | 10.61% | 9.26% | 2.96% | -0.25 |
| 3 Years | 16.23% | 17.53% | 16.23% | 17.53% | 5.14% | 5.53% | 15.92% | 14.43% | 4.13% | -0.09 |
| 5 Years | 74.58% | 55.95% | 74.58% | 55.95% | 11.79% | 9.29% | 17.06% | 16.59% | 4.21% | 0.54 |
| 10 Years | 132.66% | 116.01% | 132.66% | 116.01% | 8.81% | 8.01% | 14.87% | 14.37% | 3.83% | 0.19 |
| Since inception | 223.10% | 173.43% | 223.10% | 173.43% | 4.79% | 4.09% | 17.40% | 16.07% | 5.49% | 0.12 |

Annual return in %



Indexed return in %



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GENERAL COMPOSITE INFORMATION

| Date | Portfolios [Number] | Composite Volume [in Mill.] | Firm AuM [in bn.] |
|--------|------------------------|-----------------------------------|----------------------|
| 202312 | 1 | 205.51 | 131.7 |
| 202212 | 1 | 196.53 | 119.5 |
| 202112 | 1 | 266.06 | 126.0 |
| 202012 | 1 | 211.55 | 111.0 |
| 201912 | 1 | 192.07 | 101.1 |
| 201812 | 1 | 161.92 | 84.8 |
| 201712 | 1 | 228.27 | 87.5 |
| 201612 | 1 | 161.90 | 81.8 |
| 201512 | 1 | 183.53 | 79.0 |
| 201412 | 1 | 207.05 | 79.3 |
| 201312 | 1 | 215.25 | 72.8 |

Composite Benchmark History

| from | to | % | Index |
|------------|------------|--------|--------------------------------|
| 01.07.2009 | | 100.00 | MSCI World (ND) TR |
| 01.01.2004 | 30.06.2009 | 100.00 | MSCI World (ND) TR |
| 01.12.1998 | 31.12.2003 | 100.00 | MSCI World TR (Gross Dividend) |

Expense ratio and fee structure

| Share class | ISIN | TER (Annual Report) | Management Fee |
|--|--------------|---------------------|----------------|
| Swisscanto (CH) Equity Fund Sustainable AA CHF | CH0009074300 | 1.90% | 1.55% |
| Swisscanto (CH) Equity Fund Sustainable BA CHF | CH0205948067 | 1.13% | 0.78% |
| Swisscanto (CH) Equity Fund Sustainable CT CHF | CH0378732348 | 0.96% | 0.61% |
| Swisscanto (CH) Equity Fund Sustainable DA CHF | CH0025616886 | 0.85% | 0.67% |
| Swisscanto (CH) Equity Fund Sustainable DT CHF | CH0352419136 | 0.85% | 0.67% |
| Swisscanto (CH) Equity Fund Sustainable GT CHF | CH0192251640 | 0.70% | 0.52% |

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Disclosure

Compliance

GIPS firm Swisscanto Fonds & ZKB ETF claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. GIPS firm Swisscanto Fonds & ZKB ETF has been independently verified for the period from 01 January 2011 to 30 June 2021. The verification report is available upon request.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

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Firm definition

The GIPS firm "Swisscanto Fonds & ZKB ETF" is defined as the investment management business of investment funds including exchange-traded funds and investment groups of Zürcher Kantonalbank, Zurich. This comprises funds and exchange-traded funds of Swisscanto Fondsleitung AG, Zurich, Swisscanto Asset Management International S.A., Luxembourg, and Zürcher Kantonalbank, Zurich, as well as investment groups of Swisscanto investment foundations. The Firm does not include segregated asset management portfolios of private, professional and institutional clients, which are part of the GIPS firms "ZKB Standardmandate" and "Vermögensverwaltungsmandate des Asset Managements der Zürcher Kantonalbank". The firm was created as of 01.07.2015 as a result of the merger between Zürcher Kantonalbank and Swisscanto Group and includes all investment funds and exchange-traded funds previously managed by Swisscanto Group and Zürcher Kantonalbank. Until 31.05.2022 the GIPS firm name was "Swisscanto Invest & ZKB ETF".

Calculation of composite returns

The calculation of the performance of investment funds, investment foundations and ETFs is based on the Net Asset Value (NAV), calculated on a daily basis. This NAV is adjusted based on a pro rata monthly All-in-Fee (AIF) comprising the management, custodian and other fees. For funds under Luxembourg law, an adjustment is also made for the Taxe d'Abonnement. This ensures that the composite performances are calculated in the form of a gross performance, on a unified, daily basis. Transactions and payments are always recorded according to the trading day principle. Dividends are recorded on an accrual accounting basis. Tax at source which can be reclaimed is deferred and therefore included in the NAV. Further information about the assessment of portfolios and calculation of returns is available on request.

Calculation of Benchmark Returns

If a benchmark consists of several indices, the benchmark return is calculated by weighting the respective index returns on a monthly basis. Only total return indices are used.

Calculation of risk measures

The risk measures are calculated with gross-of-fees returns. The following risk measures are presented: - Volatility: annualised standard deviation of the monthly composite, or respectively, the pooled fund and benchmark return. - Tracking Error: annualised standard deviation between the monthly composite, or respectively, the pooled fund and benchmark returns. - Information Ratio: relation of the active return to the corresponding risk (tracking error). For the calculation and disclosure of the three-year risk measures for volatility, tracking error and information ratio, the last 36 months' (continuous) returns for the composite, or respectively, the pooled fund and benchmark must be available. The internal dispersion measure is not applicable because there are five or fewer portfolios in the composite, or respectively, the pooled fund for the full year.

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Use of derivatives

The use of derivative financial instruments is permitted as part of routine administration of the fund's assets. Exposure-reducing positions must be covered by the base asset values underlying the derivative financial instrument. Exposure-raising positions must be covered by cash equivalents. The use of derivatives must not serve to exert leverage on the fund's assets, nor amount to a short sale.

Portability Criteria

The performance for the periods prior to 1 July 2015 includes the performance histories of the assets of the Swisscanto Group which have been taken over and which fulfil the GIPS Performance Portability criteria. The GIPS-compliant predecessor firm "Swisscanto Group" comprised all investment funds, investment foundations and individual asset management mandates of institutional customers managed in Zurich and London and has been independently verified for the period from 1 January 1997 to 31 March 2015.

Composite Management

The composite is managed on a discretionary basis by Zürcher Kantonalbank under the Swiss Collective Investment Schemes Act, the prospectus and the internal investment guidelines.

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Past performance and returns are no guarantee of future investment performance. The performance data has been calculated without taking account of the costs and commissions charged at the time of the issue and redemption of units. Every investment involves risks, especially fluctuations in value and income and possibly exchange rates. To assess the specific risks of investments, you are advised to consult the risk information provided by the Bank (e.g. risk brochures, prospectuses, basic information sheets or other product documentation). The sole documents with a binding effect for the acquisition of Swisscanto funds are the respective published fund documents (fund agreements, contract terms, prospectuses and/or key investor information and annual reports). These are available at www.swisscanto.com or can be obtained from Swisscanto Fund Management Company Ltd., Bahnhofstrasse 9, 8001 Zurich or any branch of Zürcher Kantonalbank.

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