

Proxy Voting Report

3rd Quarter 2020

Company / Meeting Date	Item No.	Proposal	Voting Instr.	Vote against Mgmt. Rec.	% For	% Against
Siemens AG 09.07.20	1	Approve Spin-Off and Takeover Agreement with Siemens Energy AG	For	No	99.35%	0.64%
Meyer Burger Technology AG 10.07.20	1	Approve CHF 165 Million Capital Increase with Partial Exclusion of Preemptive Rights; Approve Increase in Conditional Capital Pool to CHF 5 Million for Bonds or Similar Debt Instruments	Against	Yes		
	2	Approve CHF 27.4 Million Reduction in Share Capital via Reduction of Nominal Value; Approve CHF 165 Million Capital Increase with Preemptive Rights; Approve Increase in Conditional Capital Pool to CHF 3 Million for Bonds or Similar Debt Instruments	For	No		
	3	Transact Other Business (Voting)	Against	Yes		
United Utilities Group Plc 24.07.20	1	Accept Financial Statements and Statutory Reports	For	No	99.98%	0.01%
	2	Approve Final Dividend	For	No	99.82%	0.17%
	3	Approve Remuneration Report	Against	Yes	97.40%	2.59%
	4	Re-elect Sir David Higgins as Director	For	No	98.64%	1.35%
	5	Re-elect Steve Mogford as Director	For	No	99.84%	0.15%
	6	Re-elect Mark Clare as Director	For	No	99.03%	0.96%
	7	Re-elect Brian May as Director	For	No	99.02%	0.97%
	8	Re-elect Stephen Carter as Director	For	No	99.09%	0.90%
	9	Re-elect Alison Goligher as Director	For	No	98.90%	1.09%
	10	Re-elect Paulette Rowe as Director	For	No	99.23%	0.76%
	11	Reappoint KPMG LLP as Auditors	For	No	99.93%	0.06%
	12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	No	99.91%	0.08%
	13	Authorise Issue of Equity	For	No	97.70%	2.29%
	14	Authorise Issue of Equity without Pre-emptive Rights	For	No	98.90%	1.09%
	15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	No	98.46%	1.53%
	16	Authorise Market Purchase of Ordinary Shares	For	No	98.16%	1.83%
	17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	No	94.81%	5.18%
	18	Authorise EU Political Donations and Expenditure	For	No	98.20%	1.79%
Top Glove Corporation Bhd	1	Approve Bonus Issue	For	No	99.99%	0.00%
Naspers Ltd. 21.08.20	1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2020	For	No	100.00%	0.00%
	2	Approve Dividends for N Ordinary and A Ordinary Shares	For	No	99.94%	0.06%
	3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with V Myburgh as the Individual Registered Auditor	Against	Yes	92.32%	7.68%
	4.1	Elect Manisha Girotra as Director	For	No	99.76%	0.24%
	4.2	Elect Ying Xu as Director	For	No	99.97%	0.03%
	5.1	Re-elect Don Eriksson as Director	For	No	99.34%	0.66%
	5.2	Re-elect Mark Sorour as Director	For	No	99.46%	0.54%
	5.3	Re-elect Emilie Choi as Director	For	No	98.40%	1.60%
	5.4	Re-elect Rachel Jafta as Director	For	No	92.61%	7.39%
	6.1	Re-elect Don Eriksson as Member of the Audit Committee	For	No	99.14%	0.86%
	6.2	Re-elect Rachel Jafta as Member of the Audit Committee	For	No	91.10%	8.90%

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	6.3	Elect Manisha Girotra as Member of the Audit Committee	For	No	99.82%	0.18%
	6.4	Elect Steve Pacak as Member of the Audit Committee	Against	Yes	89.22%	10.78%
	7	Approve Remuneration Policy	Against	Yes	83.65%	16.35%
	8	Approve Implementation of the Remuneration Policy	Against	Yes	83.15%	16.85%
	9	Approve Amendments to the Trust Deed constituting the Naspers Restricted Stock Plan Trust and the Share Scheme envisaged by such Trust Deed	For	No	99.54%	0.46%
	10	Approve Amendments to the Trust Deed constituting the MIH Services FZ LLC Share Trust and the Share Scheme envisaged by such Trust Deed	For	No	99.77%	0.23%
	11	Approve Amendments to the Trust Deed constituting the MIH Holdings Share Trust and the Share Scheme envisaged by such Trust Deed	For	No	99.85%	0.15%
	12	Approve Amendments to the Trust Deed constituting the Naspers Share Incentive Trust and the Share Scheme envisaged by such Trust Deed	For	No	99.88%	0.12%
	13	Place Authorised but Unissued Shares under Control of Directors	Against	Yes	72.68%	27.32%
	14	Authorise Board to Issue Shares for Cash	Against	Yes	86.52%	13.48%
	15	Authorise Ratification of Approved Resolutions	For	No	99.74%	0.26%
	1.1	Approve Fees of the Board Chairman	For	No	99.92%	0.08%
	1.2	Approve Fees of the Board Member	For	No	99.91%	0.09%
	1.3	Approve Fees of the Audit Committee Chairman	For	No	99.86%	0.14%
	1.4	Approve Fees of the Audit Committee Member	For	No	99.91%	0.09%
	1.5	Approve Fees of the Risk Committee Chairman	For	No	99.92%	0.08%
	1.6	Approve Fees of the Risk Committee Member	For	No	99.92%	0.08%
	1.7	Approve Fees of the Human Resources and Remuneration Committee Chairman	For	No	99.92%	0.08%
	1.8	Approve Fees of the Human Resources and Remuneration Committee Member	For	No	99.92%	0.08%
	1.9	Approve Fees of the Nomination Committee Chairman	For	No	99.92%	0.08%
	1.10	Approve Fees of the Nomination Committee Member	For	No	99.92%	0.08%
	1.11	Approve Fees of the Social, Ethics and Sustainability Committee Chairman	For	No	99.92%	0.08%
	1.12	Approve Fees of the Social, Ethics and Sustainability Committee Member	For	No	99.92%	0.08%
	1.13	Approve Fees of the Trustees of Group Share Schemes/Other Personnel Funds	For	No	99.91%	0.09%
	2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	No	99.11%	0.89%
	3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	No	99.61%	0.39%
	4	Authorise Repurchase of N Ordinary Shares	For	No	98.82%	1.18%
	5	Authorise Specific Repurchase of N Ordinary Shares from Holders of N Ordinary Shares	Against	Yes	92.58%	7.42%
	6	Authorise Repurchase of A Ordinary Shares	Against	Yes	87.20%	12.80%
NARI Technology Co., Ltd. 15.09.20	1	Approve Repurchase Cancellation of Performance Shares and to Adjust the Repurchase Price	For	No	99.99%	0.00%
	2	Approve Change of Registered Capital and Amend Articles of Association	For	No	99.89%	0.10%
	3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	No	98.83%	0.21%

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	4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	No	98.73%	0.32%
	5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	No	98.83%	0.21%
	6	Approve Capital Injection for Wholly-owned Subsidiary	For	No	99.97%	0.02%
Unilever NV 21.09.20	1	Amend Articles Re: Unification	For	No	99.41%	0.58%
	2	Approve Unification	For	No	99.39%	0.60%
	3	Approve Discharge of Executive Directors	For	No		
	4	Approve Discharge of Non-Executive Directors	For	No	99.23%	0.76%
Sberbank Russia PJSC 25.09.20	1	Approve Annual Report	For	No	99.85%	0.05%
	2	Approve Allocation of Income and Dividends of RUB 18.70 per Ordinary Share and RUB 18.70 per Preferred Share	For	No	99.99%	0.00%
	3	Ratify PricewaterhouseCoopers as Auditor	For	No	98.99%	0.98%
	4.1	Elect Esko Tapani Aho as Director	For	No		
	4.2	Elect Leonid Boguslavskii as Director	For	No		
	4.3	Elect Herman Gref as Director	Against	No		
	4.4	Elect Bella Zlatkis as Director	Against	No		
	4.5	Elect Sergei Ignatev as Director	Against	No		
	4.6	Elect Mikhail Kovalchuk as Director	Against	No		
	4.7	Elect Vladimir Kolychev as Director	Against	No		
	4.8	Elect Nikolai Kudriavtsev as Director	For	No		
	4.9	Elect Aleksandr Kuleshov as Director	For	No		
	4.10	Elect Gennadii Melikian as Director	For	No		
	4.11	Elect Maksim Oreshkin as Director	Against	No		
	4.12	Elect Anton Siluanov as Director	Against	No		
	4.13	Elect Dmitrii Chernyshenko as Director	Against	No		
	4.14	Elect Nadya Wells as Director	For	No		
	5	Approve Related-Party Transaction Re: Liability Insurance for Directors, Executives, and Company	For	No	99.65%	0.13%
	6	Amend Charter	For	No	99.49%	0.02%
EF-ON, Inc. 25.09.20	1.1	Elect Director Shimazaki, Tomotada	For	No		
	1.2	Elect Director Koike, Hisahito	For	No		
	1.3	Elect Director Fujii, Kotaro	For	No		
	1.4	Elect Director Kaneda, Hideki	For	No		
	1.5	Elect Director Nagasawa, Makoto	For	No		
	1.6	Elect Director Suzuki, Shinichi	For	No		
	1.7	Elect Director Minagawa, Norio	For	No		
	1.8	Elect Director Sako, Maiko	For	No		
	2	Appoint Alternate Statutory Auditor Izu, Takayoshi	For	No		
HCL Technologies Limited 29.09.20	1	Accept Financial Statements and Statutory Reports	For	No		
	2	Approve Final Dividend	For	No		
	3	Reelect Roshni Nadar Malhotra as Director	For	No		
	4	Elect Mohan Chellappa as Director	For	No		
	5	Elect Simon John England as Director	For	No		
	6	Elect Shikhar Neelkamal Malhotra as Director	For	No		
	7	Reelect Thomas Sieber as Director	For	No		
Alibaba Group Holding Limited 30.09.20	1	Amend Articles of Association	For	No	99.38%	0.61%
	2.1	Elect Maggie Wei Wu as Director	Against	Yes	80.27%	19.72%
	2.2	Elect Kabir Misra as Director	Against	Yes	81.39%	18.60%
	2.3	Elect Walter Teh Ming Kwauk as Director	For	No	97.26%	2.73%
	3	Ratify PricewaterhouseCoopers as Auditors	Against	Yes	98.35%	1.64%

Data source: ISS

The result of the ballots (% FOR, % AGAINST) are not available for all issuers and/or each meeting. Please consider when interpreting the data that in some cases some particular majority quotas apply.